

Date: 24 January 2013  
On behalf of: Carpathian PLC ("Carpathian", the "Company" or the "Group")  
Embargoed until: 0700hrs

**Carpathian PLC  
Special Dividend**

Carpathian PLC today announces that the Board of Directors of the Company has approved a special dividend of 2.25 euro cents per share.

The dividend record date is 1 February 2013 with an ex-dividend date of 30 January 2013. The payment date will be 15 February 2013.

As previously announced, the Company's ordinary shares were suspended from trading on AIM at 7.30 a.m. on 17 December 2012.

Carpathian is in discussions with a party regarding a change in investment policy or reverse takeover and will provide further information at the appropriate time.

-Ends-

**Enquiries:**

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