

Regulatory Story

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Adams PLC - ADA Disposal
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Adams PLC
17 December 2019

Adams plc

("Adams" or the "Company")

Disposal

The Directors announce that, on 16 December 2019, Adams sold the whole of its remaining holding of 275,643 ordinary shares of US\$0.02 each in Petrofac Limited on the Main Market of the London Stock Exchange at a price of £4.01 per share for a total cash consideration of £1,104,656. Following this disposal, the Company will have cash balances of approximately £1,600,000. The Directors intend to reinvest the proceeds of the disposal in accordance with the Company's Investing Policy.

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

Enquiries:

Adams plc

Mike Bretherton

Tel: +44 1534 719 761

Nomad

Cairn Financial Advisers LLP

Sandy Jamieson, James Caithie

Tel: +44 207 213 0880

Broker

Peterhouse Corporate Finance Limited

Lucy Williams, Duncan Vasey

Tel: +44 207 469 0930