

**For filings with the FSA include the annex**  
**For filings with issuer exclude the annex**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

Correcting TR1 Announcement: Released 12:22 15-Feb-2017

The announcement released by the Company at 9:52am on 15 February 2017 (RNS Number: 9506W) contains an error in respect of the number of shares held prior to the triggering transaction by the person subject to the notification obligation. There has been no change made to the resulting situation after the triggering transaction.

Boxes 7 and 8 have been updated accordingly below.

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	Adams Plc
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Richard Griffiths and controlled undertakings
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	14 June 2016
<b>6. Date on which issuer notified:</b>	14 February 2017
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	> 24,25,26,27,28,29%

## 8. Notified details:

### A: Voting rights attached to shares <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary Eur 0.01 IM00B986V543	9,645,531	9,645,531	12,342,734	12,342,734		29.90%	

### B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

### Total (A+B+C)

Number of voting rights	Percentage of voting rights
12,342,734	29.90%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

ORA Limited	9,645,531
Richard Griffiths - direct holdings	1,026
Richard Griffiths - indirect holdings	<u>2,696,177</u>
Total	<u>12,342,734</u>

The above undertakings are controlled by Richard Griffiths

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	James Sutcliffe
<b>15. Contact telephone number:</b>	+44 1534 719761

**Note: Annex should only be submitted to the FSA not the issuer**

**Annex: Notification of major interests in shares<sup>xxii</sup>**

<b>A: Identity of the persons or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form of legal entities)	
<b>Contact address</b> (registered office for legal entities)	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (at least legal representative for legal persons)	

<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	
<b>Contact address</b>	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

<b>C: Additional information</b>

*For notes on how to complete form TR-1 please see the FSA website.*